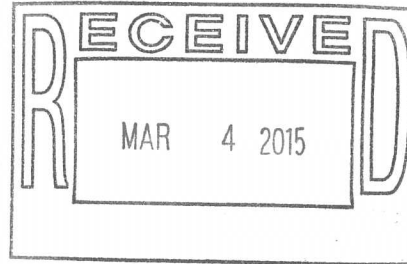




BAYSHORE REGIONAL SEWERAGE AUTHORITY

100 Oak Street, Union Beach, NJ 07735
732-739-1095 OFFICE 732-739-2459 FAX

Robert C. Fischer
EXECUTIVE DIRECTOR



December 22, 2014

CERTIFIED MAIL RRR 7012-1010-0003-2187-2940

Thomas H. Neff, Director
Bureau of Authority Regulation Affairs
Division of Local Government Services
101 South Broad Street
PO Box 803
Trenton, NJ 08625-0803

DEC 29 2014

Re: Adopted Annual and Capital Budget-Bayshore Regional Sewerage Authority

Dear Mr. Neff:

The 2015 Budget of the Bayshore Regional Sewerage Authority was adopted at a public hearing on December 15, 2014.

Enclosed please find two-(2) full sets of the *Adopted Annual and Capital Budget* of the Bayshore Regional Sewerage Authority inclusive of the budget narrative and information section, adoption certification and resolution with recorded vote.

If any additional information is necessary please do not hesitate to contact Robert C. Fischer at 732-739-1095 or by e-mail at bfisch59@bayshorersa.com

Sincerely,

Robert C. Fischer
Executive Director
Bayshore Regional Sewerage Authority

c. Susan DuBey, Administrative Assistant, BRSA
Chairman Khachaturian and Commissioners, BRSA

Committed to a Clean Environment for Today, Tomorrow and Generations to Come
BRSA staff, November 2006

State of New Jersey
Department of Community Affairs
Division of Local Government Services

**2015 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit a pdf copy of the budget package to authoritiesunit@dca.state.nj.us with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2015 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature DEC 29 2014
- Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

Official's Signature:			
Name:	Robert C. Fischer		
Title:	Executive Director		
Address:	100 Oak Street Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address:	Bfish59@bayshorersa.com		

2015

Bayshore Regional Sewerage Authority
Authority Budget

www.bayshorersa.com

Department Of



Community
Affairs

Division of Local Government Services

DEC 29 2014

RECEIVED

2014 OCT 3

LOCAL GOVT SERVICES

APPROVED COPY

2015 AUTHORITY BUDGET

Certification Section

DEC 28 2014

2015

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/15/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/27/15

2015 PREPARER'S CERTIFICATION

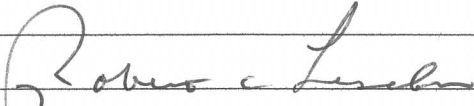
Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

From January 1, 2015 to December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Robert C. Fischer		
Title:	Executive Director		
Address:	100 Oak Street Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	Bfisch59@bayshorersa.com		

2015 APPROVAL CERTIFICATION

BAYSHORE REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL Year FROM: January 1, 2015 to December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bayshore Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Marcy McMullen		
Title:	Secretary		
Address:	100 Oak Street Union Beach, NJ		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	Bfish59@bayshorersa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayshorersa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

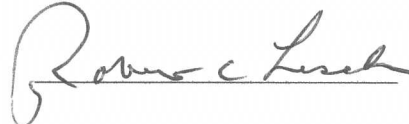
Name of Officer Certifying compliance

Robert C. Fischer

Title of Officer Certifying compliance

Executive Director

Signature



RESOLUTION
NO. (112/14)

**TO APPROVE THE 2015 BUDGET OF THE
Bayshore Regional Sewerage Authority**

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Bayshore Regional Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Bayshore Regional Sewerage Authority at its open public meeting of October 20, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,683,007, Total Appropriations, including any Accumulated Deficit if any, of \$6,783,007 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$10,788,150 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,900,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financial agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayshore Regional Sewerage Authority, at an open public meeting held on October 20, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bayshore Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 15, 2014.


(Secretary's Signature) Marcy McMullen

October 20, 2014
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Commissioner McMullen	X			
Commissioner Pisano	X			
Commissioner Steiner	X			
Commissioner Sutton	X			
Commissioner Vella	X			
Chairman Khachaturian				X

2015 ADOPTION CERTIFICATION
Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayshore Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15day of, December , 2014.

Officer's Signature:			
Name:	Marcy McMullen		
Title:	Secretary		
Address:	100 Oak street Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	Bfish59@bayshorersa.com		

RESOLUTION

No. (125/14)

**Adopt 2015 Budget Resolution
BAYSHORE REGIONAL SEWERAGE AUTHORITY**

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayshore Regional Sewerage Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Bayshore Regional Sewerage Authority at its Open Public Meeting on December 15th, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

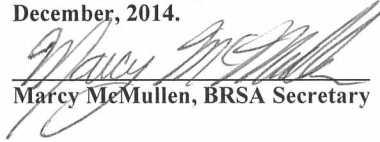
WHEREAS, the Annual budget as presented for adoption reflects Total Revenues of \$9,683,007 Total Appropriations, including any Accumulated Deficit, if any, of \$6,783,007 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$10,788,150 and Total Unrestricted Net position planned to be utilized of \$2,900,000.

THEREFORE BE IT RESOLVED by the governing body of the Bayshore Regional Sewerage Authority, at an Open Public Meeting held on December 15th, 2014 that the Annual Budget and Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

I hereby certify that the foregoing Resolution is a true copy of a Resolution duly adopted by the Bayshore Regional Sewerage Authority at its Agenda/Regular Meeting on the 15th day of December, 2014.


Marcy McMullen, BRSA Secretary

<u>Governing Body Members</u>	<u>Recorded</u> <u>Vote</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Commissioner Marcy McMullen		X			
Commissioner Louis Pisano		X			
Commissioner Charles Steiner		X			
Commissioner Bart Sutton		X			
Commissioner Walter Vella		X			
Chairman Adam Khachaturian		X			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 Authority Budget Message and Analysis

Bayshore Regional Sewerage Authority

Authority Budget

Fiscal Year from: January 1, 2015 to December 31, 2015

1. *Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.*

The 2015 Authority Budget, similar to the 2014 budget, represents a slight decrease in amount of funding required to be raised by the customers of the Authority. While the overall budget increases by 0.95% as compared to 2014, the Authority expects increased revenue from connection fees will offset the budget increase and result in a net decrease in funds to be raised by customers by 0.3% as compared to 2014. Revenues derived through Connection fees are expected to increase by 120%. The increase is due in part to large projects expected to be approved in 2015 and include a 124 unit mixed use development in Matawan, a 497 Unit mixed use development in Aberdeen and a 221 residential development in Holmdel. On the appropriations side of the budget, the authority transferred the assignment of an employee from CPS to Administration to better reflect the nature of the work being performed by this employee. The transfer of the employee to administration increased the salary & wages line item for administration by 35.9% while conversely lowering the CPS line item for Salary & Wages by 7.8%. The Administration-other line item will have decreases of 82.5% for Trustee fees due to a large reduction on trustee held bank accounts and a reduction in Municipal Host fee due to the number of houses being demolished in Union Beach due as a result of Hurricane Sandy. The Union Beach Host fee is directly related to flow and

is reduced as houses are demolished and disconnected from the system. The overall Cost of Providing Services – Other line item will decrease by 7% however individual line items within this category have large swings in 2015. The three line items with large changes within this category are residuals hauling at 41% decrease, collection system at 27% increase and testing and analysis at 79% decrease. Residuals hauling will decrease significantly as the Authority empties its sludge ash containment tanks in 2014 leaving little need to remove sludge ash in 2015. Collection systems will increase significantly in 2015 as the authority cleans and televises a greater quantity of interceptor sewer in preparation for repair work anticipated in 2015. With much work in the way of restoration and mitigation taking place within the treatment plant for 2015 the authority will focus its capital improvement work on the collection system. Televising the interceptors is the first phase of that work and will account for a 26% increase in budgeted funds for this work as compared to 2014. The line item of testing and analysis will decrease by 79% due to the authority performing a comprehensive stack test of one of its incinerators in 2014 eliminating the need to do so in 2015.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases and decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.**

The 2015 budget will increase the anticipated revenues by \$91,377 approximately 0.95%. Service charges will decrease by 0.3%, a reduction of \$28,623 and will be offset by a 120% increase in connection fees expected to increase from \$100,000 in 2014 to \$220,000 in 2015.

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.**

The local economy is still feeling the effects of Hurricane Sandy damage. Many homes and businesses in Union Beach have been demolished. In 2014 alone 250 homes were removed from their foundations and disconnected from the collection system. The Borough of Keansburg has had numerous homes demolished and residents walk away from impacted homes. The 2015 Authority budget is requiring less in revenues from the customers of this region at a crucial time.

- 4. Describe the reasons for utilizing Unrestricted Net Position in the Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.**

The Authority capital budget will be financed in part with Unrestricted Net Position funds. Many of the projects to be funded by this line item are projects designed to increase the longevity of the treatment plant, pump stations and collection system.

- 5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).**

There are no funds to be transferred to the County/Municipality as a budget subsidy or shared service for 2015.

- 6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.**

The 2015 budget does not reflect an anticipated deficit in operations from 2015 and does not included funding for any prior year's deficit.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable.

The Authority User Charge Structure: The user charge has been reduced for 2015 by \$28,623. *Note, the final flow for the 2015 user charge structure has not been determined at the time of the submission of the budget. The distribution of charges will be established once the final flow is adopted. The distribution of charges is expected to remain relatively the same.

Budget	2014		2015	
Total Operating Budget		\$7,016,630		\$6,783,007
Capital Budget		\$2,575,000		\$2,900,000
Total Budget		\$9,591,630		\$9,683,007
<hr/>				
Offsets				
Industrial Pretreatment fees		\$15,000		\$15,000
interest		\$5,000		\$5,000
connection fees		\$100,000		\$220,000
total offsets		\$120,000		\$240,000
Total due from Customers		\$9,471,630		\$9,443,007
<hr/>				
Percentage of flow	2014	2014	2015	2015
Hazlet	28.4%	\$2,692,350	28.8%	\$2,720,001
Holmdel	11.6%	\$1,102,229	11.5%	\$1,083,208
Keansburg	9.0%	\$854,425	9.0%	\$854,020
Keyport	11.5%	\$1,087,498	11.0%	\$1,037,965
Matawan	11.1%	\$1,051,546	10.5%	\$991,762
Union Beach	6.9%	\$654,849	7.1%	\$670,434
Aberdeen	18.0%	\$1,703,589	18.5%	\$1,744,550
WMUA	3.4%	\$325,144	3.6%	\$341,067

8. ***Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.***

The Authority did not have outstanding debt for 2014 and does not have outstanding debt for 2015, hence does not have a 2014 or 2015 Continuing Disclosure Agreement obligations.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bayshore Regional Sewerage Authority		
Address:	100 Oak Street		
City, State, Zip:	Union Beach	NJ	07735
Phone: (ext.)	732-739-1095	Fax:	732-739-2459

Preparer's Name:	Robert C. Fischer		
Preparer's Address:	100 Oak street		
City, State, Zip:	Union Beach	NJ	07735
Phone: (ext.)	732-739-1095	Fax:	732-739-2459
E-mail:	Bfisch59@bayshorersa.com		

Chief Executive Officer:	Robert C. Fischer		
Phone: (ext.)	732-739-1095	Fax:	732-739-2459
E-mail:	Bfisch59@bayshorersa.com		

Chief Financial Officer:	Robert C. Fischer		
Phone: (ext.)	732-739-1095	Fax:	732-739-2459
E-mail:	Bfisch59@bayshorersa.com		

Name of Auditor:	Michael R. Bart, CPA		
Name of Firm:	Bart & Bart CPA's		
Address:	104 Main Street		
City, State, Zip:	Woodbridge	NJ	07095
Phone: (ext.)	732-634-5680	Fax:	732-602-1059
E-mail:	Mbart520@hotmail.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

BAYSHORE REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR FROM: January 1, 2015 to: DECEMBER 31, 2015

1. Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **38**
2. Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$2,238,540**
3. Provide the number of regular voting members of the governing body: **6**
4. Provide the number of alternate voting members of the governing body: **0**
5. Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No.**
6. Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes**
7. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No**
8. Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO**
9. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor's family, or any other person designated by the transferor. **No**

10. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process concludes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach Narrative.

The Authority performs annual performance review for all employees listed on page N-4. The review is conducted by the direct supervisor of the employee and reviewed with the Executive Director. The Executive Director and a Personnel Committee of the Board of Commissioners meet to review all performance evaluations. The Commissioners require comparison data from entities and positions of a similar size as well as geographic location. Review includes the employee salary history for the past 6 years as well as a description of the employee's duties and position in the table of organization. The Personnel committee of the Board of Commissioners presents the recommendations to the full Board of Commissioners for vote. Performance reviews include an evaluation of the employees quality of work, judgment, attitude, knowledge, initiative, effectiveness, dependability, a review of accomplishments and needs for improvement.

The BRSA commissioners do not receive an annual increase, nor do they receive health benefits, the stipend paid the commissioners has remained the same since the creation of the Authority in the early 70's

11. Did the Authority pay for meals or catering during the current fiscal year? NO

12. Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?

Yes, the Authority recognizes the benefit of sending an employee to the National Water Environment Federations Exhibition and Technical Conference (WEFTEC). At this National Conference BRSA employees have been exposed to solutions to operating and mechanical problems, become familiar with new equipment technology, networked with wastewater employees throughout the country and receive training in all aspects of the water environment. In 2014 the Authority sent the head of the maintenance department to the WEFTEC conference in hopes of being exposed to newer equipment and flood control techniques and devices as the Authority prepares to restore and mitigate the treatment plant after Hurricane Sandy damage.

Employee	Expense	Explanation
Roy Anderson	\$675	Water Environment Federation National Conference (WEFTEC) Seminar, Equipment exhibition, new technology demonstrations
	\$285	Roundtrip Airfare to WEFTEC
	\$971	Hotel stay while at WEFTEC
	\$38	Airport Shuttle round trip
	\$160	Meals and incidentals

13. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel **NO**
- b. Travel for companions **NO**
- c. Tax indemnification and gross-up payments **NO**
- d. Discretionary spending account **NO**
- e. Housing allowance or residence for personal use **NO**
- f. Payments for business use of personal residence **NO**
- g. Vehicle/auto allowance or vehicle for personal use **YES**
- h. Health or social club dues or initiation fees **NO**
- i. Personal services (i.e.: maid, chauffeur, chef) **NO**

14. *Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?* **Yes, the Authority has a policy which requires receipts for reimbursement of expenses. The authority will also allow a per diem in accordance with the US General Services Administration for meals and incidentals. In 2014 only one person was reimbursed for travel and those expenses are recorded in the response to question #12.**

15. *Did the Authority make any payments to current or former commissioners or employees for severance or termination?* **NO**

16. Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No, however, in 2013 the Authority Commissioners recognized the changed working conditions and circumstances the staff will be faced with for several years as a result of the extensive damage caused by Hurricane Sandy at the treatment plant in Union Beach. The recognition was in the form of a one-time bonus of 1.5% which did not change the employee salary for the six employees listed on page N-4.**

17. *Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required.* **The Authority retired its debt in 2012 and was in compliance with the Continuing Disclosure Agreements. As of 2012 the Authority did not have debt and was therefore not required to file.**

18. *Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?* **NO**

19. Did the Authority receive any notices or fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **Yes, the Authority missed one oil and grease sample in the month of May 2013 and was fined and paid \$1,542.**

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Bayshore Regional Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation		Operation		Operation					
	#2	#3	#4	#5	#6	Operations				
REVENUES										
Total Operating Revenues	\$ 9,678,007	\$ -	\$ -	\$ -	\$ -	\$ 9,678,007	\$ 9,586,630	\$ 91,377	1.0%	
Total Non-Operating Revenues	5,000	-	-	-	-	5,000	5,000	-	0.0%	
Total Anticipated Revenues	9,683,007	-	-	-	-	9,683,007	9,591,630	91,377	1.0%	
APPROPRIATIONS										
Total Administration	770,613	-	-	-	-	770,613	734,205	36,408	5.0%	
Total Cost of Providing Services	6,012,394	-	-	-	-	6,012,394	6,282,425	(270,031)	-4.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	6,783,007	-	-	-	-	6,783,007	7,016,630	(233,623)	-3.3%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	6,783,007	-	-	-	-	6,783,007	7,016,630	(233,623)	-3.3%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	6,783,007	-	-	-	-	6,783,007	7,016,630	(233,623)	-3.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,900,000	\$ -	\$ -	\$ -	\$ -	\$ 2,900,000	\$ 2,575,000	\$ 325,000	12.6%	

2015 Revenue Schedule

Bayshore Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Wastewater	Operation #2	#3	#4	#5	#6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 9,443,007						\$ 9,443,007	\$ 9,471,630	\$ (28,623)	-0.3%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	9,443,007	-	-	-	-	-	9,443,007	9,471,630	(28,623)	-0.3%
<i>Connection Fees</i>										
Residential	150,000						150,000	50,000	100,000	200.0%
Business/Commercial	70,000						70,000	50,000	20,000	40.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	220,000	-	-	-	-	-	220,000	100,000	120,000	120.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Other Revenue 1	15,000						15,000	15,000	-	0.0%
Other Revenue 2							-	-	-	#DIV/0!
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue	15,000	-	-	-	-	-	15,000	15,000	-	0.0%
Total Operating Revenues	9,678,007	-	-	-	-	-	9,678,007	9,586,630	91,377	1.0%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	5,000						5,000	5,000	-	0.0%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 9,683,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,683,007	\$ 9,591,630	\$ 91,377	1.0%

2014 Revenue Schedule

Bayshore Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 9,471,630						\$ 9,471,630
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	9,471,630	-	-	-	-	-	9,471,630
<i>Connection Fees</i>							
Residential	50,000						50,000
Business/Commercial	50,000						50,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	100,000	-	-	-	-	-	100,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1	15,000						15,000
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	15,000	-	-	-	-	-	15,000
Total Operating Revenues	9,586,630	-	-	-	-	-	9,586,630
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	5,000						5,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	5,000	-	-	-	-	-	5,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000
TOTAL ANTICIPATED REVENUES	\$ 9,591,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,591,630

2015 Appropriations Schedule

Bayshore Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 331,229	Note: in 2015 BRSA transferred 1 staff member out of CPS into Administration for budgeting purposes				\$ 331,229	\$ 244,826	\$ 86,403	35.3%
Fringe Benefits	123,734					123,734	132,262	(8,528)	-6.4%
Total Administration - Personnel	454,963					454,963	377,088	77,875	20.7%
<i>Administration - Other (List)</i>									
Insurance/supplies/office maintenance	261,150					261,150	284,000	(22,850)	-8.0%
trustee fees	3,500					3,500	20,000	(16,500)	-82.5%
accounting/auditing	41,000					41,000	41,000	-	0.0%
Municipal Host fee	10,000					10,000	12,117	(2,117)	-17.5%
Miscellaneous Administration*						-	-		#DIV/0!
Total Administration - Other	315,650					315,650	357,117	(41,467)	-11.6%
Total Administration	770,613					770,613	734,205	36,408	5.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	2,007,759					2,007,759	2,094,922	(87,163)	-4.2%
Fringe Benefits	1,192,904					1,192,904	1,131,734	61,170	5.4%
Total COPS - Personnel	3,200,663					3,200,663	3,226,656	(25,993)	-0.8%
<i>Cost of Providing Services - Other (List)</i>									
See Attached Schedule	2,811,731					2,811,731	3,055,769	(244,038)	-8.0%
						-	-		#DIV/0!
						-	-		#DIV/0!
						-	-		#DIV/0!
Miscellaneous COPS*						-	-		#DIV/0!
Total COPS - Other	2,811,731					2,811,731	3,055,769	(244,038)	-8.0%
Total Cost of Providing Services	6,012,394					6,012,394	6,282,425	(270,031)	-4.3%
Total Principal Payments on Debt Service in Lieu of Depreciation									
						-	-		#DIV/0!
Total Operating Appropriations	6,783,007					6,783,007	7,016,630	(233,623)	-3.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt						-	-		#DIV/0!
Operations & Maintenance Reserve						-	-		#DIV/0!
Renewal & Replacement Reserve						-	-		#DIV/0!
Municipality/County Appropriation						-	-		#DIV/0!
Other Reserves						-	-		#DIV/0!
Total Non-Operating Appropriations						-	-		#DIV/0!
TOTAL APPROPRIATIONS	6,783,007					6,783,007	7,016,630	(233,623)	-3.3%
ACCUMULATED DEFICIT									
						-	-		#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,783,007					6,783,007	7,016,630	(233,623)	-3.3%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-		#DIV/0!
Other						-	-		#DIV/0!
Total Unrestricted Net Position Utilized						-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,783,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,016,630	\$ (233,623)	-3.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 339,150.35 \$ - \$ - \$ - \$ - \$ - \$ 339,150.35

2014 Appropriations Schedule

Bayshore Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

		Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 244,826						\$ 244,826
Fringe Benefits	132,262						132,262
Total Administration - Personnel	377,088	-	-	-	-	-	377,088
<i>Administration - Other (List)</i>							
Insurance/Supplies/Office Maintenance	284,000						284,000
Trustee Fees	20,000						20,000
Accounting/Auditing	41,000						41,000
Municipal Host fee	12,117						12,117
Miscellaneous Administration*							-
Total Administration - Other	357,117	-	-	-	-	-	357,117
Total Administration	734,205	-	-	-	-	-	734,205
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,094,922						2,094,922
Fringe Benefits	1,131,734						1,131,734
Total COPS - Personnel	3,226,656	-	-	-	-	-	3,226,656
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule	3,055,769						3,055,769
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	3,055,769	-	-	-	-	-	3,055,769
Total Cost of Providing Services	6,282,425	-	-	-	-	-	6,282,425
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	7,016,630	-	-	-	-	-	7,016,630
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	7,016,630	-	-	-	-	-	7,016,630
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,016,630	-	-	-	-	-	7,016,630
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 7,016,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,016,630

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 350,831.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 350,831.50

2015 - 2014 appropriations schedule attachment

<i>Breakout of Other Costs for CPS</i>				
		2015	2014	% change
Utilities		\$1,642,555	\$1,623,930	1.1
Plant Maintenance		\$303,000	\$292,000	3.8
Chemicals		\$263,058	\$286,000	-8.0
Buildings and Grounds		\$62,600	\$67,100	-6.7
Residuals Hauling		\$98,968	\$169,456	-41.6
Laboratory		\$37,600	\$37,600	0.0
Collection system		\$201,500	\$158,683	27.0
Testing and Analysis		\$21,450	\$103,000	-79.2
Fees and Permits		\$30,000	\$40,000	-25.0
Professionals and Consultants		\$151,000	\$138,000	9.4
Hurricane Sandy 10% operating		\$0	\$140,000	-100.0
Total CPS Other		\$2,811,731	\$3,055,769	-7.99

5 Year Debt Service Schedule - Principal

Bayshore Regional Sewerage Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
<i>Wastewater</i>									
Debt Issuance #1	\$ -	\$ -							\$ -
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Operation #2</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Operation #3</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Operation #4</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Operation #5</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Operation #6</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
_____	_____	_____
Bond Rating	_____	_____
Year of Last Rating	_____	_____

5 Year Debt Service Schedule - Interest

Bayshore Regional Sewerage Authority

	Fiscal Year Beginning in						Total Interest Payments Outstanding		
	Current Year (2014)	2015	2016	2017	2018	2019		2020	Thereafter
<i>Wastewater</i>									
Debt Issuance #1	\$ -	\$ -							\$ -
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #2</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #3</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #4</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #5</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #6</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST ALL OPERATIONS									

2015 Net Position Reconciliation

Bayshore Regional Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

Proposed Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 68,347,037						\$ 68,347,037
Less: Invested in Capital Assets, Net of Related Debt (1)	-						-
Less: Restricted for Debt Service Reserve (1)	7,856,337						7,856,337
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	60,490,700	-	-	-	-	-	60,490,700
Less: Designated for Non-Operating Improvements & Repairs	-						-
Less: Designated for Rate Stabilization	-						-
Less: Other Designated by Resolution	-						-
Plus: Accrued Unfunded Pension Liability (1)	-						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	-						-
Plus: Other Adjustments (attach schedule)	-						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	60,490,700	-	-	-	-	-	60,490,700
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	2,900,000						2,900,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	2,900,000	-	-	-	-	-	2,900,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 57,590,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,590,700

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 339,150 \$ - \$ - \$ - \$ - \$ - \$ 339,150
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

Bayshore Regional
Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

BAYSHORE REGIONAL SEWERAGE AUTHORITY

Fiscal Year From: January 1, 2015 to December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bayshore Regional Sewerage Authority, on the 20th day of October, 2014

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Marcy McMullen		
Title:	Secretary		
Address:	100 Oak Street Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	Bfishch59@bayshorersa.com		

2015 Capital Budget / Program Message

Bayshore Regional Sewerage Authority

From: January 1, 2015 to December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? *The capital budget was reviewed by the commissioners of the Authority representing their respective municipalities. The majority of the 2015 capital budget is for restoration and mitigation of the authority buildings and processes damaged by Hurricane Sandy in 2012. In the past the Authority has met with the administration of the participating towns and boroughs to discuss the major plans and projects ongoing and forecast at the Authority and the Authority plans to continue this practice in 2015*

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? *As indicated in question 1 above the majority of the 2015 capital improvement plan (CIP) is derived from the restoration and mitigation of the Authority buildings and processes damaged on October 29, 2012 when Hurricane Sandy hit. These projects were not part of the current CIP at the time but have been included since. Additional projects identified in the capital budget were derived from the Authority long term capital improvement plan which extends beyond a 5 year period.*

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? *Yes the Authority derives capital projects from a long term capital improvement plant the extends beyond 6 years.*

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. *The local economy is still feeling the effects of Hurricane Sandy damage. Many homes and businesses in Union Beach have been demolished. In 2014 alone 250 homes were removed from their foundations and disconnected from the collection system. The Borough of Keansburg has had numerous homes demolished and residents walk away from impacted homes. The 2015 Authority capital budget is not projected to have a significant impact on the local economy as the funding will be derived from a short term note issued to the NJEIT and offset in most part by approved FEMA funding.*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NA

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for the Center/Endorsed Plan.

NA

Add additional sheets if necessary.

2015 Proposed Capital Budget

Bayshore Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				Other Sources
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	
<i>Wastewater</i>						
See attached Schedule	\$ 10,788,150	\$ 2,900,000		\$ 3,002,604		\$ 4,885,546
	-					
	-					
Total	10,788,150	2,900,000	-	3,002,604	-	4,885,546
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 10,788,150	\$ 2,900,000	\$ -	\$ 3,002,604	\$ -	\$ 4,885,546

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Baysshore Regional Sewerage Authority

Fiscal year from January 1, 2015 to December 31, 2015

Proposed Year's Capital Improvement Plan Project	Estimated Total Cost	Unrestricted Net Position	Renewal and Replacement	Debt Authorization	Capital Grants	Other Sources
Collection System Upgrades	\$1,425,000	\$1,425,000				
Pump Station Upgrades	\$485,000	\$485,000				
Plant Clarifier Upgrades	\$480,000	\$480,000				
Main Pump station Bypass	\$310,000	\$310,000				
Matawan Pump Station repairs	\$200,000	\$200,000				
Restore and Mitigate Main Pump Station	\$758,104			\$265,336		\$492,768
Restore and Mitigate Return Sludge Pump stations	\$523,610			\$130,903		\$392,708
Restore and Mitigate Primary Sludge Pump Stations	\$92,346			\$9,235		\$83,111
Restore and Mitigate Incinerator Buildings	\$6,339,416			\$2,535,767		\$3,803,650
Restore and Mitigate Admin and Lab/Office Building	\$101,513			\$10,151		\$91,362
Mitigate Other Plant Buildings	\$73,160			\$51,212		\$21,948
Total	\$10,788,150	\$2,900,000	\$0	\$3,002,604	\$0	\$4,885,546

5 Year Capital Improvement Plan

		Bayshore Regional Sewerage Authority					
For the Period		January 1, 2015	to	December 31, 2015			
		<i>Fiscal Year Beginning in</i>					
Estimated Total		Current Year					
Cost	Proposed Budget	2016	2017	2018	2019	2020	
<i>Wastewater</i>							
See attached Schedule	\$ 53,007,600	\$ 10,788,150	\$ 15,776,300	\$ 10,140,650	\$ 4,100,000	\$ 12,202,500	
\$0	-	-					
\$0	-	-					
\$0	-	-					
Total	53,007,600	10,788,150	15,776,300	10,140,650	4,100,000	12,202,500	-
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 53,007,600	\$ 10,788,150	\$ 15,776,300	\$ 10,140,650	\$ 4,100,000	\$ 12,202,500	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Bayshore
Regional Sewerage Authority
 Fiscal year from January 1, 2015 to December 31, 2015

5 Year Capital Improvement Plan Project	2015	2016	2017	2018	2019
Collection System Upgrades	\$1,425,000				
Pump Station Upgrades	\$485,000				
Plant Clarifier Upgrades	\$480,000				
Main Pump station Bypass	\$310,000				
Matawan Pump Station repairs	\$200,000				
Restore and Mitigate Main Pump Station	\$758,104	\$1,516,209	\$758,104		
Restore and Mitigate Return Sludge Pump stations	\$523,610	\$1,047,221	\$523,610		
Restore and Mitigate Primary Sludge Pump Stations	\$92,346	\$184,692	\$92,346		
Restore and Mitigate Incinerator Buildings	\$6,339,416	\$12,678,833	\$6,339,416		
Restore and Mitigate Admin and Lab/Office Building	\$101,513	\$203,026	\$101,513		
Mitigate Other Plant Buildings	\$73,160	\$146,321	\$73,160		
Elevate Power Distribution System	\$3,350,000		\$837,500	\$1,675,000	\$837,500
Combine Blower Buildings 1 & 2	\$3,300,000		\$825,000	\$1,650,000	\$825,000
Replace Fuel Oil Tanks	\$175,000			\$175,000	
Clarifier Upgrades	\$450,000			\$450,000	
Install Valve Chambers	\$500,000				\$500,000
Upgrade Odor Control system	\$500,000		\$500,000		
Upgrade Dorr Oliver Incinerator	\$10,000,000				\$10,000,000
Vehicles	\$80,000		\$40,000		\$40,000
Plant SCADA Upgrade	\$50,000		\$50,000		
Rehab Manholes in Collection System	\$150,000			\$150,000	
Total	\$53,007,599	\$10,788,150	\$10,140,650	\$4,100,000	\$12,202,500

5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Wastewater</i>					
See attached Schedule	\$ 53,007,599	\$ 4,805,000		\$ 23,672,914	\$ 24,529,685
	\$0 -				
	\$0 -				
	\$0 -				
Total	53,007,599	4,805,000	-	23,672,914	- 24,529,685
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL	\$ 53,007,599	\$ 4,805,000	\$ -	\$ 23,672,914	\$ - \$ 24,529,685
Total 5 Year Plan per CB-4	\$ 53,007,600				
Balance check					

(1) If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Bayshore Regional Sewerage Authority
Fiscal Year from: January 1, 2015 to December 31, 2015

5-year CIP Funding Project	Estimated Total Cost	Unrestricted Net Position	Renewal and Replacement	Debt Authorization	Capital Grants	Other Sources
Collection System Upgrades	\$1,425,000	\$1,425,000				
Pump Station Upgrades	\$485,000	\$485,000				
Plant Clarifier Upgrades	\$480,000	\$480,000				
Main Pump station Bypass	\$310,000	\$310,000				
Matawan Pump Station repairs	\$200,000	\$200,000				
Restore and Mitigate Main Pump Station	\$3,032,417			\$1,061,346		\$1,971,071
Restore and Mitigate Return Sludge Pump stations	\$2,094,441			\$523,610		\$1,570,831
Restore and Mitigate Primary Sludge Pump Stations	\$369,383			\$36,938		\$332,445
Restore and Mitigate Incinerator Buildings	\$25,357,665			\$10,143,066		\$15,214,599
Restore and Mitigate Admin and Lab/Office Building	\$406,052			\$40,605		\$365,447
Mitigate Other Plant Buildings	\$292,641			\$204,849		\$87,792
Elevate Power Distribution System	\$3,350,000			\$837,500		\$2,512,500
Combine Blower Buildings 1 & 2	\$3,300,000			\$825,000		\$2,475,000
Replace Fuel Oil Tanks	\$175,000	\$175,000				
Clarifier Upgrades	\$450,000	\$450,000				
Install Valve Chambers	\$500,000	\$500,000				
Upgrade Odor Control System	\$500,000	\$500,000				
Upgrade Dorr Oliver incinerator Vehicles	\$10,000,000			\$10,000,000		
Upgrade Plant SCADA System	\$80,000	\$80,000				
Rehab Manholes in Collection System	\$50,000	\$50,000				
	\$150,000	\$150,000				
Total	\$53,007,599	\$4,805,000	\$0	\$23,672,914	\$0	\$24,529,685

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Bayshore Regional Sewerage Authority

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to Bayshore Regional Sewerage Authority
December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/1099)				Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus							Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Robert C. Fischer	Executive Director	50	x												\$ 149,955	
2 Jerome Michael Broyles	Plant Superintendent	50	x												\$ 141,937	
3 Peter Canal	Plant Engineer	50	x												\$ 131,986	
4 Roy Anderson	Asst. Superintendent	50	x												\$ 134,284	
5 Dave Cohen	past commissioner	3	x												\$ 166	
6 Adam Khachaturian	Commissioner	3	x												\$ 2,000	
7 Marcy McMullen	Commissioner	3	x												\$ 1,833	
8 Walter Vella	Commissioner	3	x												\$ 2,000	
9 Louis Pisano	Commissioner	3	x												\$ 1,833	
10 Barthelomew Sutton	Commissioner	3	x												\$ 2,000	
11 Charles Steiner	Commissioner	3	x												\$ 1,833	
12 James Dinardo	past commissioner	3	x												\$ 166	
13 Andrew Komerek	IT Manager	50													\$ 35,977	
14 Charles Theodora	Asst. Superintendent	50	x												\$ 116,720	
15 Kathleen Parsells	past commissioner	3	x												\$ 166	
Total:																\$ 848,557

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

6

Schedule of Health Benefits - Detailed Cost Analysis

Bayside Regional Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	Annual Cost		Total Cost Estimate	# of Covered Members (Medical & Rx)	Annual Cost per Employee	Annual Cost per Employee (Current Year)	Total Current Year Cost	% Increase (Decrease)
	# of Covered Members (Medical & Rx)	Proposed Budget						
	Proposed Budget	Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage	7	\$ 11,451	\$ 80,157	7	\$ 10,800	\$ 75,600	\$ 4,557	6.0%
Parent & Child	1	19,352	19,352	2	17,170	34,340	(14,988)	-43.6%
Employee & Spouse (or Partner)	6	22,901	137,406	7	21,597	151,179	(13,773)	-9.1%
Family	12	30,515	366,180	10	27,788	277,880	88,300	31.8%
Employee Cost Sharing Contribution (enter as negative -)			78,301			53,971	24,330	45.1%
Subtotal	26		681,396	26		592,970	88,426	14.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!
Family	0	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	6,043	12,086	2	6,210	12,420	(334)	-2.7%
Parent & Child	1	19,499	19,499	1	19,044	19,044	455	2.4%
Employee & Spouse (or Partner)	6	18,014	108,084	7	20,673	144,711	(36,627)	-25.3%
Family	2	29,560	59,120	1	33,996	33,996	25,124	73.9%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	11		198,789	11		210,171	(11,382)	-5.4%
GRAND TOTAL	37		\$ 880,185	37		\$ 803,141	\$ 77,044	9.6%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
 Yes

Bayshore Regional Sewerage Authority
Fiscal Year From: January 1, 2015 to December 31, 2015

Individuals	days	\$ value	Labor agreement	Resolution	Employment Agreement
Robert C. Fischer	5.5	\$2,878.15		x	
Susan DuBey	16.6	\$3,974.59	x		
Denise Vesce	1	\$146.88		x	
Roy Anderson	37	\$13,878.18		x	
Mike Broyles	48	\$20,374.85		x	
Andrew Komerek	13	\$3,877.95		x	
Charles Theodora	42	\$12,966.75		x	
Justin Broyles	0.8	\$197.86	x		
Dennis Clarke	0.062	\$16.38	x		
James Cotugno	0.66	\$172.31	x		
James Dinardo	4.4	\$642.64	x		
M. Donahue	4.5	\$114.66	x		
Mike Dow	15.5	\$4,181.51	x		
Patricia Fuschetto	15	\$4,134.97	x		
Orlando Garcia	1.1	\$279.00	x		
Jessica Lockwood	0.5	\$77.50	x		
Michelle Izzo	36.2	\$8,581.34	x		
James Kasternakis	14.8	\$4,186.05	x		
Pat Keefe	6.6	\$1,892.10	x		
James Kroessig	4	\$1,036.84	x		
Harry Ladisheff	0.38	\$99.21	x		
Dave Lockwood Sr.	0.2	\$55.93	x		
Dave Lockwood Jr.	0.63	\$153.10	x		
Dan Maher	0.6	\$155.61	x		
Robert Ostervich	1.3	\$327.23	x		
George Smith	1.5	\$367.44	x		
Steve Spano	13.2	\$3,383.79	x		
Pete Canal	9.5	\$3516.71		*	

