

Fiscal Year Start Year End Year
 2024 – 2024

Authority Budget of:
Bayshore Regional Sewerage Authority

State Filing Year 2024

For the Period: January 1, 2024 to December 31, 2024

www.bayshorersa.com
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 12/21/2023

2024 PREPARER'S CERTIFICATION

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcanal@bayshorersa.com
Name:	Peter Canal
Title:	Executive Director
Address:	100 Oak Street, Union Beach NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	pcanal@bayshorersa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayshorersa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Peter Canal
Title of Officer Certifying Compliance: Executive Director
Signature: pcanal@bayshorersa.com

2024 APPROVAL CERTIFICATION

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bayshore Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 19, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	info@bayshorersa.com
Name:	John Mioduszewski
Title:	Secretary
Address:	100 Oak Street, Union Beach NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	info@bayshorersa.com

2024 ADOPTION CERTIFICATION

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayshore Regional Sewerage Authority, pursuant to N.J.A.C 5:31- on December 18, 2023.

Officer's Signature:	info@bayshorersa.com		
Name:	John Mioduszwski		
Title:	Secretary		
Address:	100 Oak Street, Union Beach NJ 07735		
Phone Number:	732-739-1095	Fax:	732-739-2459
E-mail address:	info@bayshorersa.com		

2024 ADOPTED BUDGET RESOLUTION

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Bayshore Regional Sewerage Authority at its open public meeting of December 18, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$11,253,571.00, Total Appropriations, including any Accumulated Deficit, if any, of \$10,153,572.00, and Total Unrestricted Net Position utilized of -; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$27,215,000.00 and Total Unrestricted Net Position Utilized of \$13,715,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayshore Regional Sewerage Authority at an open public meeting held on December 18, 2023 that the Annual Budget and Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

John Mioduszewski/info@bayshorersa.com
(Secretary's Signature)

12/18/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Cavanagh	X			
Sam Lauro	X			
Marcy McMullen	X			
John Mioduszewski	X			
Bart Sutton	X			
Scott Whalen	X			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority 2024 Budget requires a 1.91% increase in the amount of funding required to be raised by the customers of the Authority as compared to 2023. On the appropriations side of the budget, we are showing a total Net Appropriations at a 2.1% increase, mainly attributed to the increased cost of salaries up 4.5%, health insurance up 12.1%, chemicals up 12.9% and TV inspection and cleaning up 500%.

On the revenue side of the budget the Authority has lowered its expected connection fee revenue from \$550,000 to \$500,000, a 9.1% decrease from last year. This is due to a decrease in developer projects and applications in 2024. Interest rate revenue is expected to increase in 2024 and anticipates \$400,000 in interest this year for an increase in this non-operating revenue of \$165,000, a 70.2% increase from last year. Treatment charges make up approximately 92% of revenue and have increased by 1.9%. The total anticipated revenues are up from last year by \$309,093 or 2.8%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Please see Questionnaire (N-3)(4) tab for response.
Response did not fit within the formatted box.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority capital budget will be financed in part with Unrestricted Net Position funds. Many of the projects to be funded by this line item were planned and are projects designed to increase the longevity of the treatment plant, pump stations and collection system. The Authority does not anticipate using Unrestricted Net Position for the Annual Operating Budget in 2024.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no funds to be transferred to the County/Municipality as a budget subsidy or shared service for 2024.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2024 budget does not reflect an anticipated deficit in operations from 2023 and does not include funding for any prior year's deficit. The most recent audit does not reveal a deficit to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits Liabilities as required by GASB 68 and GASB 75.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The 2024 Authority Preliminary User Charge Structure: The Fee structure does not take effect until after the Public Hearing on December 18, 2023.

	2024 Preliminary		2023 Adopted		
Total Budget	\$11,253,571		\$10,944,477		
Non-Operating Revenues	(\$400,000)		(\$235,000)		
Operating Revenues	(\$515,000)		(\$565,000)		
Total Due from Customers	\$10,338,571		\$10,144,478		
Treatment Charge Distribution	% of Flow	Charge	% of Flow	Charge	
Aberdeen	18.04	\$1,865,533	17.84	\$1,809,775	
Hazlet	28.50	\$2,946,811	28.47	\$2,888,133	
Holmdel	10.99	\$1,136,371	11.19	\$1,135,167	
Keansburg	9.43	\$974,871	9.69	\$983,000	
Keyport	10.66	\$1,102,215	10.63	\$1,078,358	
Matawan	10.74	\$1,110,214	10.55	\$1,070,242	
Union Beach	7.40	\$761,310	7.34	\$744,605	
WMUA	4.30	\$441,246	4.29	\$435,198	
Total	100%	\$10,338,571	100%	\$10,144,478	

The Authority Connection Fee structure: The connection fee is increased for the 2023/2024 year by \$44.00.

Connection Fee	2023/2024	2022/2023
\$ per EDU	\$5,172	\$5,128

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bayshore Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-1907952		
<i>Address:</i>	100 Oak Street		
<i>City, State, Zip:</i>	Union Beach, NJ 07735		
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459

Preparer's Name:	Peter J.Canal		
<i>Preparer's Address:</i>	100 Oak Street		
<i>City, State, Zip:</i>	Union Beach, NJ 07735		
<i>Phone: (ext.)</i>	732-739-1095 (x219)	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	pcanal@bayshorersa.com		

Chief Executive Officer*	Peter J. Canal		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	pcanal@bayshorersa.com		

Chief Financial Officer*	Peter J. Canal		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	pcanal@bayshorersa.com		

Name of Auditor:	Michael Bart, CPA		
<i>Name of Firm:</i>	Bart & Bart, CPA's		
<i>Address:</i>	104 Main Street		
<i>City, State, Zip:</i>	Woodbridge, NJ 07095		
<i>Phone: (ext.)</i>	732-634-5680	<i>Fax:</i>	732-602-1059
<i>E-mail:</i>	mbart529@hotmail.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

45

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,854,836.00

3. Provide the number of regular voting members of the governing body:

6

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

Yes

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

2) Continuation from Message & Analysis (N-1)

The Authority continues to keep service charges for our customers stable following Superstorm Sandy back on October 29, 2012. The local economy continues to be robust and it is anticipated to continue that trend in 2024. Many residential and commercial developer projects in our region continue to build and grow the areas, specifically with redevelopment in older communities. As we continue to come out of the Global Pandemic COVID-19, inflation continues to grow at a record pace, 17.2% over the last 3 years and the current consumer price index (CPI) for the last 12 month period is 3.5%. This year, the Authority's operating budget increased slightly by 2.3% with a user fee increase of only 1.91%. In the future, the Authority will need to increase its operating costs to keep pace with inflation. The 2.30% Authority budget increase, which is lower than the current consumer price index rise over last year, will have minimal impact on the local economy.

8) The Authority Disability Plan includes a Life Insurance component per employee of \$19.80 per month.

9) Narrative of Authorities Procedures for all individuals listed on Page N-4(2-2)

The Authority conducts an annual performance review for all employees listed on Page N-4. The review is conducted by the direct supervisor of the employee and reviewed with the Executive Director. The Executive Director and a Personnel Committee of the Board of Commissioners meet to review all performance evaluations. The Commissioners require comparison data from entities and positions of a similar size as well as geographic location. Review includes the employee salary history for the past 5 years as well as a description of the employee's duties and position in the table of organization. The Personnel committee of the Board of Commissioners presents the recommendations to the full Board of Commissioners for vote. Performance reviews include an evaluation of the employee's quality of work, judgement, attitude, knowledge, initiative, effectiveness, dependability, a review of accomplishments and needs for improvement. The BRSA Commissioners did not receive an annual increase, nor do they receive health benefits, the stipend paid to the commissioners has remained the same since the creation of the Authority in 1968.

10) Yes

DATE:	NAME:	DESCRIPTION:	AMOUNT:
12.13.22	Food Circus	Holiday Party	\$408.68
12.13.22	Taliercios	Holiday Party	\$265.00

11) Yes

DATE:	NAME:	DESCRIPTION:	AMOUNT:
03/22-03/23/22	Peter Canal	Attend Annual AEA Spring Conference in AC	\$113.00
09/30-10/4/22	Peter Canal	Attend WEFTEC National Conference in NO	\$1,985.69
11/15-11/17/22	Chris Cavanagh	Attend Annual AEA/NJLM Conference in AC	\$306.62
11/15-11/17/22	Marcy McMullen	Attend Annual AEA/NJLM Conference in AC	\$306.62
11/15-11/17/22	Scott Whalen	Attend Annual AEA/NJLM Conference in AC	\$306.62

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes.

On August 4, 2023 the Authority paid \$17,900 to the New Jersey Department of Environmental Protection for violations of the Air Pollution Control Act (N.J.S.A. 26:2C-1 et seq) and the Air Pollution Control regulations (N.J.A.C. 7:27-1 et seq.) related to our Title V Air Pollution Permit.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Bayshore Regional Sewerage Authority
For the Period January 01, 2024 to December 31, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Peter Canal	Executive Director	50		X			\$ 152,686.00	\$ 796.00	\$ 22,137.00	\$ 175,619.00	
2 Jerome Michael Broyles	Director of Operations	45			X		\$ 142,462.00	\$ 796.00	\$ 15,869.00	\$ 159,127.00	
3 Roy Anderson	Superintendent	45			X		\$ 120,495.09	\$ 798.00	\$ 22,136.00	\$ 143,429.09	
4 Charles Theodora	Asst Superintendent	45			X		\$ 102,907.00		\$ 23,132.00	\$ 126,039.00	
5 Andrew Komorek	IT Manager	45			X		\$ 96,860.15		\$ 21,650.00	\$ 118,510.15	
6									\$ -	\$ -	
7									\$ -	\$ -	
8									\$ -	\$ -	
9 Bartholomew Sutton	Commissioner		X				\$ 2,000.00			\$ 2,000.00	
10 Chris Cavanagh	Commissioner		X				\$ 2,000.00			\$ 2,000.00	
11 Samuel Lauro	Commissioner		X				\$ 2,000.00			\$ 2,000.00	
12 Marcy McMullen	Commissioner		X				\$ 2,000.00			\$ 2,000.00	
13 John Mioduszewski	Commissioner		X				\$ 2,000.00			\$ 2,000.00	
14 Scott Whalen	Commissioner		X				\$ 2,000.00			\$ 2,000.00	
15									\$ -	\$ -	
16									\$ -	\$ -	
17									\$ -	\$ -	
18									\$ -	\$ -	
19									\$ -	\$ -	
20									\$ -	\$ -	
21									\$ -	\$ -	
22									\$ -	\$ -	
23									\$ -	\$ -	
24									\$ -	\$ -	
25									\$ -	\$ -	
26									\$ -	\$ -	
27									\$ -	\$ -	
28									\$ -	\$ -	
29									\$ -	\$ -	
30									\$ -	\$ -	
31									\$ -	\$ -	
32									\$ -	\$ -	
33									\$ -	\$ -	
34									\$ -	\$ -	
35									\$ -	\$ -	
Total:							\$ 627,410.24	\$ -	\$ 2,390.00	\$ 104,924.00	\$ 734,724.24

Schedule of Health Benefits - Detailed Cost Analysis

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	11	14,831.38	163,145.18	11	14,474.00	159,214.00	3,931.18	2.5%
Parent & Child			-	3	25,912.00	77,736.00	(77,736.00)	-100.0%
Employee & Spouse (or Partner)	6	31,395.23	188,371.38	3	28,952.00	86,856.00	101,515.38	116.9%
Family	13	43,627.05	567,151.65	12	40,389.00	484,668.00	82,483.65	17.0%
Employee Cost Sharing Contribution (enter as negative -)			(180,000.00)			(180,000.00)	-	
Subtotal	30		738,668.21	29		628,474.00	110,194.21	17.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	7	4,551.88	31,863.16	7	6,687.00	46,809.00	(14,945.84)	-31.9%
Parent & Child	2	17,005.74	34,011.48	2	17,065.00	34,130.00	(118.52)	-0.3%
Employee & Spouse (or Partner)	9	13,843.13	124,588.17	8	15,608.00	124,864.00	(275.83)	-0.2%
Family	2	22,321.14	44,642.28	2	29,159.00	58,318.00	(13,675.72)	-23.5%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	20		235,105.09	19		264,121.00	(29,015.91)	-11.0%
GRAND TOTAL	50		973,773.30	48		892,595.00	81,178.30	9.1%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
APPLEGATE, ROBERT	5.44	\$ 1,654.31	X		
BALL, DEANA	16.22	\$ 4,272.67	X		
CLARKE, DENNIS J.	0	\$ -	X		
COPPOLA, SALVATORE	19.19	\$ 5,908.22	X		
DINARDO, JR. JAMES	30	\$ 9,180.00	X		
DONAHUE, MICHAEL	7.47	\$ 2,431.23	X		
DOW, MICHAEL	19.53	\$ 6,595.31	X		
FLETT, MATTHEW	2.38	\$ 722.57	X		
GREENSTEIN, DAVE	3.97	\$ 1,289.05	X		
KEEFE, PATRICK	8.13	\$ 2,874.30	X		
LADISHEFF, HARRY LEE	5	\$ 1,691.60	X		
LOCKWOOD, JR. DAVID	1.78	\$ 545.06	X		
LOCKWOOD, JESSICA	25.16	\$ 8,112.39	X		
OSTERVICH, ROBERT	6.28	\$ 2,040.15	X		
PLANKO, MICHAEL	4	\$ 929.92	X		
ROSSI, RAYMOND	22.63	\$ 6,966.69	X		
SMITH, NOLAN	5.72	\$ 1,514.78	X		
TRESZKOWSKI, WILLIAM	8.63	\$ 2,639.25	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 59,367.50			

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
WEISEL, CAROLANN	0	\$ -	X		
ZIEGLER, DANIEL	1.75	\$ 540.82	X		
ANDERSON, JR. ROY	40	\$ 20,025.60		X	
BONGIOVANNI, DANIEL	4	\$ 1,092.16		X	
BROYLES, J.M.	31	\$ 17,744.40		X	
CANAL, PETER	25.88	\$ 16,158.42		X	
CARROLL, AUSTIN	7.5	\$ 1,975.20		X	
KOMOREK, ANDRZEJ	16	\$ 6,544.64		X	
PETTI, THOMAS	5	\$ 1,812.80		X	
THEODORA, CHARLES P.	49	\$ 21,183.68		X	
NUNEZ-ROJAS, CARLOS	5	\$ 1,470.40		X	
SPANO, STEVE	5	\$ 1,901.60		X	
SPRAGUE, CHAD	0	\$ -		X	
DUDASKO, VICTORIA	2.5	\$ 575.75		X	
FROZEN UNION HOURS					
SPANO, STEVE	29.63	\$ 9,532.14	X		
THEODORA, CHARLES P.	20.38	\$ 5,097.01	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 105,654.62			

**Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages) \$ 165,022.12

Schedule of Shared Service Agreements

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

Schedule of Shared Service Agreements (Cont.)

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
REVENUES										
Total Operating Revenues	\$ 10,853,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,853,571	\$ 10,709,478	\$ 144,093	1.3%
Total Non-Operating Revenues	400,000	-	-	-	-	-	400,000	235,000	165,000	70.2%
Total Anticipated Revenues	11,253,571	-	-	-	-	-	11,253,571	10,944,478	309,093	2.8%
APPROPRIATIONS										
Total Administration	1,363,796	-	-	-	-	-	1,363,796	1,238,118	125,678	10.2%
Total Cost of Providing Services	7,864,108	-	-	-	-	-	7,864,108	7,782,616	81,492	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	727,604	-	-	-	-	-	727,604	717,604	10,000	1.4%
Total Operating Appropriations	9,955,508	-	-	-	-	-	9,955,508	9,738,338	217,170	2.2%
Total Interest Payments on Debt	113,912	-	-	-	-	-	113,912	122,162	(8,250)	-6.8%
Total Other Non-Operating Appropriations	84,152	-	-	-	-	-	84,152	83,976	176	0.2%
Total Non-Operating Appropriations	198,064	-	-	-	-	-	198,064	206,138	(8,074)	-3.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	10,153,572	-	-	-	-	-	10,153,572	9,944,476	209,096	2.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	10,153,572	-	-	-	-	-	10,153,572	9,944,476	209,096	2.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,099,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,099,999	\$ 1,000,002	\$ 99,997	10.0%

Revenue Schedule

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	10,338,571					10,338,571	10,144,478	194,093	1.9%
Other						-	-	-	#DIV/0!
Total Service Charges	10,338,571	-	-	-	-	10,338,571	10,144,478	194,093	1.9%
<i>Connection Fees</i>									
Residential	250,000					250,000	275,000	(25,000)	-9.1%
Business/Commercial	250,000					250,000	275,000	(25,000)	-9.1%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	500,000	-	-	-	-	500,000	550,000	(50,000)	-9.1%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Industrial Pretreatment Fees	15,000					15,000	15,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	15,000	-	-	-	-	15,000	15,000	-	0.0%
Total Operating Revenues	10,853,571	-	-	-	-	10,853,571	10,709,478	144,093	1.3%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	400,000					400,000	235,000	165,000	70.2%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	400,000	-	-	-	-	400,000	235,000	165,000	70.2%
Total Non-Operating Revenues	400,000	-	-	-	-	400,000	235,000	165,000	70.2%
TOTAL ANTICIPATED REVENUES	\$ 11,253,571	\$ -	\$ -	\$ -	\$ -	\$ 11,253,571	\$ 10,944,478	\$ 309,093	2.8%

Prior Year Adopted Revenue Schedule

Bayshore Regional Sewerage Authority

FY 2023 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	10,144,478						10,144,478
Other							-
Total Service Charges	10,144,478	-	-	-	-	-	10,144,478
<i>Connection Fees</i>							
Residential	275,000						275,000
Business/Commercial	275,000						275,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	550,000	-	-	-	-	-	550,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Industrial Pretreatment Fees	15,000						15,000
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	15,000	-	-	-	-	-	15,000
Total Operating Revenues	10,709,478	-	-	-	-	-	10,709,478
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	235,000						235,000
Penalties							-
Other							-
Total Interest	235,000	-	-	-	-	-	235,000
Total Non-Operating Revenues	235,000	-	-	-	-	-	235,000
TOTAL ANTICIPATED REVENUES	\$ 10,944,478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,944,478

Appropriations Schedule

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 641,624						\$ 641,624	\$ 555,405	\$ 86,219	15.5%
Fringe Benefits	297,472						297,472	279,416	18,056	6.5%
Total Administration - Personnel	939,096	-	-	-	-	-	939,096	834,821	104,275	12.5%
<i>Administration - Other (List)</i>										
Insurance/Supplies/Office Maintenance	347,500						347,500	323,097	24,403	7.6%
Accounting/Auditing	50,000						50,000	50,000	-	0.0%
Municipal Host Fee	12,200						12,200	12,200	-	0.0%
Trustee Fee	15,000						15,000	18,000	(3,000)	-16.7%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	424,700	-	-	-	-	-	424,700	403,297	21,403	5.3%
Total Administration	1,363,796	-	-	-	-	-	1,363,796	1,238,118	125,678	10.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,762,853						2,762,853	2,703,198	59,655	2.2%
Fringe Benefits	1,634,880						1,634,880	1,483,098	151,782	10.2%
Total COPS - Personnel	4,397,733	-	-	-	-	-	4,397,733	4,186,296	211,437	5.1%
<i>Cost of Providing Services - Other (List)</i>										
see F-4 detail	3,466,375						3,466,375	3,596,320	(129,945)	-3.6%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	3,466,375	-	-	-	-	-	3,466,375	3,596,320	(129,945)	-3.6%
Total Cost of Providing Services	7,864,108	-	-	-	-	-	7,864,108	7,782,616	81,492	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	727,604	-	-	-	-	-	727,604	717,604	10,000	1.4%
Total Operating Appropriations	9,955,508	-	-	-	-	-	9,955,508	9,738,338	217,170	2.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	113,912	-	-	-	-	-	113,912	122,162	(8,250)	-6.8%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	84,152						84,152	83,976	176	0.2%
Total Non-Operating Appropriations	198,064	-	-	-	-	-	198,064	206,138	(8,074)	-3.9%
TOTAL APPROPRIATIONS	10,153,572	-	-	-	-	-	10,153,572	9,944,476	209,096	2.1%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	10,153,572	-	-	-	-	-	10,153,572	9,944,476	209,096	2.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 10,153,572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,153,572	\$ 9,944,476	\$ 209,096	2.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 497,775.40 \$ - \$ - \$ - \$ - \$ - \$ - \$ 497,775.40

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Utilities	1,495,293.00					
Plant Maintenance	539,339.00					
Chemicals	603,863.00					
Building&Grounds	70,000.00					
Residuals Hauling	118,460.00					
Laboratory	40,000.00					
Collection System	307,250.00					
Testing & Analysis	32,800.00					
Fees and Permits	59,370.00					
Professionals & Consultants	200,000.00					
Total	3,466,375.00					

**AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Bayshore Regional Sewerage Authority

FY 2023 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 555,405						\$ 555,405
Fringe Benefits	279,416						279,416
Total Administration - Personnel	834,821	-	-	-	-	-	834,821
<i>Administration - Other (List)</i>							
Insurance/Supplies/Office Maintenance	323,097						323,097
Accounting/Auditing	50,000						50,000
Municipal Host Fee	12,200						12,200
Trustee Fee	18,000						18,000
Miscellaneous Administration*							-
Total Administration - Other	403,297	-	-	-	-	-	403,297
Total Administration	1,238,118	-	-	-	-	-	1,238,118
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,703,198						2,703,198
Fringe Benefits	1,483,098						1,483,098
Total COPS - Personnel	4,186,296	-	-	-	-	-	4,186,296
<i>Cost of Providing Services - Other (List)</i>							
see F-5 detail	3,596,320						3,596,320
Miscellaneous COPS*							-
Total COPS - Other	3,596,320	-	-	-	-	-	3,596,320
Total Cost of Providing Services	7,782,616	-	-	-	-	-	7,782,616
Total Principal Payments on Debt Service in Lieu of Depreciation	717,604	-	-	-	-	-	717,604
Total Operating Appropriations	9,738,338	-	-	-	-	-	9,738,338
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	122,162	-	-	-	-	-	122,162
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	83,976						83,976
Total Non-Operating Appropriations	206,138	-	-	-	-	-	206,138
TOTAL APPROPRIATIONS	9,944,476	-	-	-	-	-	9,944,476
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,944,476	-	-	-	-	-	9,944,476
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 9,944,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,944,476

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 486,916.90 \$ - \$ - \$ - \$ - \$ - \$ 486,916.90

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Bayshore Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS **APPROPRIATION DETAIL PAGE**

Bayshore Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Bayshore Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Sewer</i>										
NJEIT Series 2018	2/1/2018	\$ 544,962	\$ 554,962	\$ 559,962	\$ 564,962	\$ 574,962	\$ 579,962	\$ 575,962	\$ 4,913,686	\$ 8,324,458
NJEIT Series 2019	2/1/2019	172,642	172,642	177,642	177,642	177,642	182,642	179,837	1,711,586	2,779,633
Total Principal		<u>717,604</u>	<u>727,604</u>	<u>737,604</u>	<u>742,604</u>	<u>752,604</u>	<u>762,604</u>	<u>755,799</u>	<u>6,625,272</u>	<u>11,104,091</u>
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 717,604</u>	<u>\$ 727,604</u>	<u>\$ 737,604</u>	<u>\$ 742,604</u>	<u>\$ 752,604</u>	<u>\$ 762,604</u>	<u>\$ 755,799</u>	<u>\$ 6,625,272</u>	<u>\$ 11,104,091</u>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	AA-
Year of Last Rating	_____	_____	2022

Debt Service Schedule - Principal (Detail Page)

Bayshore Regional Sewerage Authority

Fiscal Year Ending in

	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	<i>Fiscal Year Ending in</i>					Total Principal Outstanding	
				2025	2026	2027	2028	2029	Thereafter	
										\$ -
										\$ -
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										\$ -
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Schedule - Interest

Bayshore Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>									Total Interest Payments Outstanding
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter		
<i>Sewer</i>										
NJEIT Series 2018	\$ 94,131	\$ 87,881	\$ 81,131	\$ 74,131	\$ 66,879	\$ 59,131	\$ 54,333	\$ 241,955	\$ 665,441	
NJEIT Series 2019	28,031	26,031	24,031	21,781	19,531	17,281	14,780	85,212	208,647	
Total Interest Payments	122,162	113,912	105,162	95,912	86,410	76,412	69,113	327,167	874,088	
<i>Operation #2</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 122,162	\$ 113,912	\$ 105,162	\$ 95,912	\$ 86,410	\$ 76,412	\$ 69,113	\$ 327,167	\$ 874,088	

Debt Service Schedule - Interest (Detail Page)

Bayshore Regional Sewerage Authority

Fiscal Year Ending in

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding	
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029		Thereafter
									\$ -
									\$ -
									\$ -
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TOTAL INTEREST ALL OPERATIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Net Position Reconciliation

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 77,510,072						\$ 77,510,072
Less: Invested in Capital Assets, Net of Related Debt (1)							-
Less: Restricted for Debt Service Reserve (1)	104,023						104,023
Less: Other Restricted Net Position (1)	19,267,085						19,267,085
Total Unrestricted Net Position (1)	58,138,964	-	-	-	-	-	58,138,964
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,170,915						5,170,915
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	9,561,491						9,561,491
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	72,871,370	-	-	-	-	-	72,871,370
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	13,715,000	-	-	-	-	-	13,715,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	13,715,000	-	-	-	-	-	13,715,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	\$ 59,156,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,156,370

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 497,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,775
--	------------	------	------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Bayshore Regional Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bayshore Regional Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bayshore Regional Sewerage Authority, on October 19, 2023.

It is hereby certified that the governing body of the Bayshore Regional Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bayshore Regional Sewerage for the following reason(s):

Officer's Signature:	info@bayshorersa.com
Name:	John Mioduszewski
Title:	Secretary
Address:	100 Oak Street, Union Beach NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	info@bayshorersa.com

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Bayshore Regional Sewerage Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Customer Charges

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Proposed Capital Budget

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
see attached list	\$ 27,215,000	\$ 13,715,000		\$ 1,800,000		\$ 11,700,000
	-					
	-					
	-					
Total	27,215,000	13,715,000	-	1,800,000	-	11,700,000
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
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Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
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	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 27,215,000	\$ 13,715,000	\$ -	\$ 1,800,000	\$ -	\$ 11,700,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
	\$0				
	-				
	-				
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TOTAL THIS PAGE ONLY	\$0	\$0	-	-	-

Proposed Capital Budget

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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	-					
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Proposed Capital Budget

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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TOTAL ALL DETAIL PAGES	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewer</i>							
see attached list	\$ 81,504,300	\$ 27,215,000	\$ 31,325,000	\$ 14,404,300	\$ 3,195,000	\$ 3,685,000	\$ 1,680,000
	-	-					
	-	-					
Total	81,504,300	27,215,000	31,325,000	14,404,300	3,195,000	3,685,000	1,680,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 81,504,300	\$ 27,215,000	\$ 31,325,000	\$ 14,404,300	\$ 3,195,000	\$ 3,685,000	\$ 1,680,000

5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

Estimated Total
Cost

2024 (Proposed
Budget)

2025

2026

2027

2028

2029

	\$	-					
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5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>						
see attached list	\$	81,504,300	\$ 21,255,000		\$ 35,094,930	\$ 25,154,370
		-				
		-				
Total		81,504,300	21,255,000	-	35,094,930	-
<i>Operation #2</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #3</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL	\$	81,504,300	\$ 21,255,000	\$ -	\$ 35,094,930	\$ -
Total 5 Year Plan per CB-4	\$	81,504,300				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
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TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Funding Sources

Table with columns: Estimated Total Cost, Unrestricted Net Position Utilized, Renewal & Replacement Reserve, Debt Authorization, Capital Grants, Other Sources. The table contains a grid of dashes and a final row with dollar signs and dashes.

TOTAL THIS PAGE ONLY

5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
	-					
	-					
	-					
	-					
	-					
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TOTAL ALL DETAIL PAGES			\$	-	\$	-
			-	\$	-	\$
			-	\$	-	\$
			-	\$	-	\$

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Bayshore Regional Sewerage Authority Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

11/21/2023
Date

info@bayshorersa.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

