

**2025 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2025

Bayshore Regional Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 11/12/2024

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2025 PREPARER'S CERTIFICATION

Bayshore Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcanal@bayshorersa.com
Name:	Peter Canal
Title:	Executive Director
Address:	100 Oak Street, Union Beach, NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	pcanal@bayshorersa.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayshorersa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Peter Canal  
Title of Officer Certifying Compliance: Executive Director  
Signature: pcanal@bayshorersa.com

# 2025 APPROVAL CERTIFICATION

Bayshore Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bayshore Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 21, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	info@bayshorersa.com
<b>Name:</b>	Christopher Cavanagh
<b>Title:</b>	Secretary
<b>Address:</b>	100 Oak Street, Union Beach, NJ 07735
<b>Phone Number:</b>	732-739-1095
<b>Fax Number:</b>	732-739-2459
<b>E-mail Address:</b>	info@bayshorersa.com



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# 2025 ADOPTION CERTIFICATION

Bayshore Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayshore Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 16, 2024.

<b>Officer's Signature:</b>			
<b>Name:</b>	Christopher Cavanagh		
<b>Title:</b>	Secretary		
<b>Address:</b>	100 Oak Street, Union Beach, NJ 07735		
<b>Phone Number:</b>	732-739-1095	<b>Fax:</b>	732-739-2459
<b>E-mail address:</b>	info@bayshorersa.com		



# 2025 ADOPTED BUDGET RESOLUTION

## Bayshore Regional Sewerage Authority

### FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Bayshore Regional Sewerage Authority at its open public meeting of December 16, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$11,469,797.00, Total Appropriations, including any Accumulated Deficit, if any, of \$10,344,797.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$26,195,000.00 and Total Unrestricted Net Position Utilized of \$3,795,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayshore Regional Sewerage Authority at an open public meeting held on December 16, 2024 that the Annual Budget and Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Cavanagh				
Sam Lauro				
Marcy McMullen				
John Mioduszewski				
Bart Sutton				
Scott Whalen				

**2025 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority 2025 Budget requires a 2.04% increase in the amount of funding required to be raised by the customers of the Authority as compared to 2024. On the appropriations side of the budget, we are showing a Net Appropriations increase of 1.92%. On the revenue side of the budget, we are showing a total of \$920,000, which is a \$5,000 increase or .5% from last years budget.

On the Revenue Schedule Page F2 of the DCA Budget sheets you will see a 33.3% increase for industrial pre-treatment fees as a result of an additional account.

On the Appropriations Schedule Page F4 of the DCA Budget sheet, you will find a decrease in administration fringe benefits of 11.8% due to the elimination of a position and an increase in trustee fees of 16.7% due to debt service. Also, under cost of providing services, there is an increase of fringe benefits of 18.7% due to employee health insurance increases of over 16% and NJ state pension increases of over 20%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Please see Questionnaire (N-3)(4) tab for response.  
Response did not fit within the formatted box.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority Capital Budget will be financed in part with Unrestricted Net Position funds. Many of the projects to be funded by this line item were planned and are projects designed to increase the longevity of the treatment plant, pump stations and collection system. The Authority does not anticipate using Unrestricted Net Position for the Annual Operating Budget in 2025.

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no funds to be transferred to the County/Municipality as a budget subsidy or shared service for 2025.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2025 budget does not reflect an anticipated deficit in operations from 2024 and does not include funding for any prior year's deficit. The most recent audit does not reveal a deficit to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits Liabilities as required by GASB 68 and GASB 75.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The 2025 Authority Preliminary User Charge Structure: The Fee structure does not take effect until after the Public Hearing on December 16, 2024.

	2025 Preliminary		2024 Adopted		
Total Budget	<b>\$11,469,797</b>		<b>\$11,253,571</b>		
Non-Operating Revenues	(\$400,000)		(\$400,000)		
Operating Revenues	(\$520,000)		(\$515,000)		
Total Due from Customers	<b>\$10,549,797</b>		<b>\$10,338,571</b>		
Treatment Charge Distribution	% of Flow	Charge	% of Flow	Charge	
Aberdeen	18.40	\$1,941,163	18.06	\$1,865,533	
Hazlet	26.13	\$2,756,662	28.46	\$2,946,811	
Holmdel	10.95	\$1,155,203	11.00	\$1,136,371	
Keansburg	10.38	\$1,095,069	9.44	\$974,871	
Keyport	12.06	\$1,272,306	10.67	\$1,102,215	
Matawan	10.94	\$1,154,148	10.75	\$1,110,214	
Union Beach	6.75	\$712,111	7.35	\$761,310	
WMUA	4.39	\$463,136	4.27	\$441,246	
Total	<b>100%</b>	<b>\$10,549,797</b>	<b>100%</b>	<b>\$10,338,571</b>	

The Authority Connection Fee structure: The connection fee is increased for the 2024/2025 year by \$107.00.

Connection Fee	<b>2024/2025</b>	<b>2023/2024</b>
\$ per EDU	\$5,279	\$5,172

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Bayshore Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-1907952		
<i>Address:</i>	100 Oak Street		
<i>City, State, Zip:</i>	Union Beach, NJ 07735		
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459

<b>Preparer's Name:</b>	Peter J. Canal		
<i>Preparer's Address:</i>	100 Oak Street		
<i>City, State, Zip:</i>	Union Beach, NJ 07735		
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	<a href="mailto:pcanal@bayshorersa.com">pcanal@bayshorersa.com</a>		

<b>Chief Executive Officer*</b>	Peter J. Canal		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	<a href="mailto:pcanal@bayshorersa.com">pcanal@bayshorersa.com</a>		

<b>Chief Financial Officer*</b>	Peter J. Canal		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	<a href="mailto:pcanal@bayshorersa.com">pcanal@bayshorersa.com</a>		

<b>Name of Auditor:</b>	Michael Bart, CPA		
<i>Name of Firm:</i>	Bart & Bart, CPA's		
<i>Address:</i>	104 Main Street		
<i>City, State, Zip:</i>	Woodbridge, NJ 07095		
<i>Phone: (ext.)</i>	732-634-5680	<i>Fax:</i>	732-602-1059
<i>E-mail:</i>	<a href="mailto:mbart529@hotmail.com">mbart529@hotmail.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

43

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,817,892.00

3. Provide the number of regular voting members of the governing body:

6

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

Yes

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- |   |    |
|---|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

**17.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*

2) Continuation from Message & Analysis (N-1)

The Authority continues to keep service charges for our customers stable following Superstorm Sandy back on October 29, 2012. The local economy continues to be robust and it is anticipated to continue that trend in 2025. Many residential and commercial developer projects in our region continue to build and grow the areas, specifically with redevelopment in older communities. As we continue to come out of the Global Pandemic COVID-19, inflation continues to grow at a slower pace of 15.1% over the last 3 years and the current consumer price index (CPI) for the last 12 month period is 3.1%. This year, the Authority's operating budget increased slightly by 1.92% with a user fee increase of only 2.04%. In the future, the Authority will need to increase its operating costs to keep pace with inflation. The 2.04% Authority budget increase, which is lower than the current consumer price index rise over last year, will have minimal impact on the local economy.

8) The Authority Disability Plan includes a Life Insurance component per employee of \$19.80 per month.

9) Narrative of Authorities Procedures for all individuals listed on Page N-4(2-2)

The Authority conducts an annual performance review for all employees listed on Page N-4. The review is conducted by the direct supervisor of the employee and reviewed with the Executive Director. The Executive Director and a Personnel Committee of the Board of Commissioners meet to review all performance evaluations. The Commissioners require comparison data from entities and positions of a similar size as well as geographic location. Review includes the employee salary history for the past 5 years as well as a description of the employee's duties and position in the table of organization. The Personnel committee of the Board of Commissioners presents the recommendations to the full Board of Commissioners for vote. Performance reviews include an evaluation of the employee's quality of work, judgement, attitude, knowledge, initiative, effectiveness, dependability, a review of accomplishments and needs for improvement. The BRSA Commissioners received an annual increase from \$2,000 to \$3,500 per year, however, they do not receive health or pension benefits.

10) Yes

DATE:	NAME:	DESCRIPTION:	AMOUNT:
12.14.23	Food Circus/Taliercios	Holiday Party	840.66
2.13.24	Food Circus	Retirement Luncheon	416.16
7.31.24	Food Circus/Other	Retirement Luncheon	336.54

11) Yes

DATE:	NAME:	DESCRIPTION:	AMOUNT:
3.12.24	Peter Canal	Attend Annual AEA Spring Conference in AC	106
9/30/23-10/4/23	Peter Canal	Attend WEFTEC National Conference in NO	1123.26
9/30/23-10/4/23	Chad Sprague	Attend WEFTEC National Conference in NO	1044.01
11/07-11/09/23	Chris Cavanagh	Attend Annual AEA/NJLM Conference in AC	265.61
11/07-11/09/23	Marcy McMullen	Attend Annual AEA/NJLM Conference in AC	324.61
11/07-11/09/23	Scott Whalen	Attend Annual AEA/NJLM Conference in AC	324.61
11/07-11/09/23	Bart Sutton	Attend Annual AEA/NJLM Conference in AC	324.61



# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

## Bayshore Regional Sewerage Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Bayshore Regional Sewerage Authority**  
**For the Period January 01, 2025 to December 31, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				
			Commissioner	Key Employee Officer	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Peter Canal	Executive Director	50		X			\$ 156,743.40	\$ 796.12	\$ 34,693.10	\$ 192,232.62	
2 Jerome Michael Broyles	Director of Operations	45			X		\$ 145,919.68	\$ 796.12	\$ 26,528.48	\$ 173,244.28	
3 Chad Sprague	Superintendent	45			X		\$ 114,962.73	\$ 798.72	\$ 5,493.25	\$ 121,254.70	
4 Steve Spano	Asst Superintendent Operations	45			X		\$ 103,787.65		\$ 5,157.61	\$ 108,945.26	
5 Charles Theodora	Asst Superintendent	45			X		\$ 102,974.20		\$ 31,778.56	\$ 134,752.76	
6									\$ -	\$ -	
7									\$ -	\$ -	
8									\$ -	\$ -	
9 Bartholomew Sutton	Commissioner		X				\$ 2,000.04			\$ 2,000.04	
10 Chris Cavanagh	Commissioner		X				\$ 2,000.04			\$ 2,000.04	
11 Samuel Lauro	Commissioner		X				\$ 2,000.04			\$ 2,000.04	
12 Marcy McMullen	Commissioner		X				\$ 2,000.04			\$ 2,000.04	
13 John Mioduszewski	Commissioner		X				\$ 2,000.04			\$ 2,000.04	
14 Scott Whalen	Commissioner		X				\$ 2,000.04			\$ 2,000.04	
15									\$ -	\$ -	
16									\$ -	\$ -	
17									\$ -	\$ -	
18									\$ -	\$ -	
19									\$ -	\$ -	
20									\$ -	\$ -	
21									\$ -	\$ -	
22									\$ -	\$ -	
23									\$ -	\$ -	
24									\$ -	\$ -	
25									\$ -	\$ -	
26									\$ -	\$ -	
27									\$ -	\$ -	
28									\$ -	\$ -	
29									\$ -	\$ -	
30									\$ -	\$ -	
31									\$ -	\$ -	
32									\$ -	\$ -	
33									\$ -	\$ -	
34									\$ -	\$ -	
35									\$ -	\$ -	
<b>Total:</b>							\$ 636,387.90	\$ -	\$ 2,390.96	\$ 103,651.00	\$ 742,429.86



## Schedule of Health Benefits - Detailed Cost Analysis

Bayshore Regional Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	13	16,919.97	219,959.61	11	14,831.38	163,145.18	56,814.43	34.8%
Parent & Child	1	32,429.93	32,429.93		-	-	32,429.93	
Employee & Spouse (or Partner)	3	34,944.06	104,832.18	6	31,395.23	188,371.38	(83,539.20)	-44.3%
Family	12	50,048.10	600,577.20	13	43,627.05	567,151.65	33,425.55	5.9%
Employee Cost Sharing Contribution (enter as negative - )			(209,502.00)			(180,000.00)	(29,502.00)	16.4%
<b>Subtotal</b>	<b>29</b>		<b>748,296.92</b>	<b>30</b>		<b>738,668.21</b>	<b>9,628.71</b>	<b>1.3%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	8	7,322.68	58,581.44	7	4,551.88	31,863.16	26,718.28	83.9%
Parent & Child	2	23,426.56	46,853.12	2	17,005.74	34,011.48	12,841.64	37.8%
Employee & Spouse (or Partner)	8	23,388.82	187,110.56	9	13,843.13	124,588.17	62,522.39	50.2%
Family	4	42,116.13	168,464.52	2	22,321.14	44,642.28	123,822.24	277.4%
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>	<b>22</b>		<b>461,009.64</b>	<b>20</b>		<b>235,105.09</b>	<b>225,904.55</b>	<b>96.1%</b>
<b>GRAND TOTAL</b>	<b>51</b>		<b>1,209,306.56</b>	<b>50</b>		<b>973,773.30</b>	<b>235,533.26</b>	<b>24.2%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Bayshore Regional Sewerage Authority  
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Applegate, Robert	4.00	\$1,249.92									X		
Ball, Deana	17.88	\$5,405.40									X		
Clarke, Dennis J	0.09	\$32.84									X		
Coppola, Salvatore	24.13	\$7,779.83									X		
Dinardo Jr., James	30.00	\$9,710.40									X		
Dow, Michael	20.44	\$7,087.73									X		
Flett, Matthew	2.13	\$664.02									X		
Greenstein, Dave	4.84	\$1,615.88									X		
Keefe, Patrick	9.84	\$3,714.64									X		
Ladisheff, Harry Lee	3.38	\$1,172.34									X		
Lockwood Jr., David	8.03	\$2,523.74									X		
Lockwood, Jessica	31.78	\$10,525.95									X		
Ostervich, Robert	5.81	\$1,939.05									X		
Rossi, Raymond	24.00	\$7,541.76									X		
Smith, Nolan	2.00	\$575.20									X		
Trzeszkowski, William	17.63	\$5,538.48									X		
Ziegler, Daniel	1.03	\$329.26									X		
Anderson Jr., Roy			25.00	\$12,922.00								X	
Broyles, J.M.			20.00	\$11,849.60								X	
Canal, Peter			29.38	\$19,077.30								X	
Komorek, Andrzej			18.00	\$7,601.76								X	
Petti, Thomas			6.00	\$2,376.96								X	
Weisel, Carolann			1.00	\$316.40								X	
Nunez-Rojas, Carlos			-	\$0.00								X	
Spano, Steve			9.00	\$3,551.04								X	
Sprague, Chad			-	\$0.00								X	
Raymundo-Sanchez, Marilyn			4.00	\$800.00								X	
Cavallaro, Tiffany			4.00	\$1,123.20								X	
Dunn, Raquel			6.00	\$1,500.00								X	
Theodora Jr., Charles			27.00	\$12,033.36								X	
<b>TOTALS (THIS PAGE ONLY)</b>	<b>207.01</b>	<b>\$67,406.44</b>	<b>149.38</b>	<b>\$73,151.62</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			













**2025 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

**Bayshore Regional Sewerage Authority**  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
<b>REVENUES</b>										
Total Operating Revenues	\$ 11,069,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,069,797	\$ 10,853,571	\$ 216,226	2.0%
Total Non-Operating Revenues	400,000	-	-	-	-	-	400,000	400,000	-	
Total Anticipated Revenues	11,469,797	-	-	-	-	-	11,469,797	11,253,571	216,226	1.9%
<b>APPROPRIATIONS</b>										
Total Administration	1,304,856	-	-	-	-	-	1,304,856	1,363,796	(58,940)	-4.3%
Total Cost of Providing Services	8,112,898	-	-	-	-	-	8,112,898	7,864,108	248,790	3.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	737,604	-	-	-	-	-	737,604	727,604	10,000	1.4%
Total Operating Appropriations	10,155,358	-	-	-	-	-	10,155,358	9,955,508	199,850	2.0%
Total Interest Payments on Debt	105,162	-	-	-	-	-	105,162	113,912	(8,750)	-7.7%
Total Other Non-Operating Appropriations	84,277	-	-	-	-	-	84,277	84,152	125	0.1%
Total Non-Operating Appropriations	189,439	-	-	-	-	-	189,439	198,064	(8,625)	-4.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	10,344,797	-	-	-	-	-	10,344,797	10,153,572	191,225	1.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	10,344,797	-	-	-	-	-	10,344,797	10,153,572	191,225	1.9%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 1,125,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,125,000</b>	<b>\$ 1,099,999</b>	<b>\$ 25,001</b>	<b>2.3%</b>

# Revenue Schedule

Bayshore Regional Sewerage Authority  
For the Period: January 01, 2025 to December 31, 2025

<b>FY 2025 Proposed Budget</b>							<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	10,549,797					10,549,797	10,338,571	211,226	2.0%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>10,549,797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,549,797</b>	<b>10,338,571</b>	<b>211,226</b>	<b>2.0%</b>
<i>Connection Fees</i>									
Residential	250,000					250,000	250,000	-	0.0%
Business/Commercial	250,000					250,000	250,000	-	0.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>	<b>0.0%</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Other Operating Revenues (List)</i>									
Industrial Pretreatment Fees	20,000					20,000	15,000	5,000	33.3%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>15,000</b>	<b>5,000</b>	<b>33.3%</b>
<b>Total Operating Revenues</b>	<b>11,069,797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,069,797</b>	<b>10,853,571</b>	<b>216,226</b>	<b>2.0%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	400,000					400,000	400,000	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>400,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>400,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 11,469,797</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,469,797</b>	<b>\$ 11,253,571</b>	<b>\$ 216,226</b>	<b>1.9%</b>



# Prior Year Adopted Revenue Schedule

Bayshore Regional Sewerage Authority

*FY 2024 Adopted Budget*

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	10,338,571						10,338,571
Other							-
Total Service Charges	10,338,571	-	-	-	-	-	10,338,571
<i>Connection Fees</i>							
Residential	250,000						250,000
Business/Commercial	250,000						250,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	500,000	-	-	-	-	-	500,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Industrial Pretreatment Fees	15,000						15,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	15,000	-	-	-	-	-	15,000
Total Operating Revenues	10,853,571	-	-	-	-	-	10,853,571
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	400,000						400,000
Penalties							-
Other							-
Total Interest	400,000	-	-	-	-	-	400,000
Total Non-Operating Revenues	400,000	-	-	-	-	-	400,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 11,253,571</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,253,571</b>

# Appropriations Schedule

Bayshore Regional Sewerage Authority  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>Total All</b>	<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 594,282						\$ 594,282	\$ 641,624	\$ (47,342)	-7.4%
Fringe Benefits	262,279						262,279	297,472	(35,193)	-11.8%
Total Administration - Personnel	856,561	-	-	-	-	-	856,561	939,096	(82,535)	-8.8%
<i>Administration - Other (List)</i>										
Insurance/Supplies/Office Maintenance	368,580						368,580	347,500	21,080	6.1%
Accounting/Auditing	50,000						50,000	50,000	-	0.0%
Municipal Host Fee	12,215						12,215	12,200	15	0.1%
Trustee Fee	17,500						17,500	15,000	2,500	16.7%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	448,295	-	-	-	-	-	448,295	424,700	23,595	5.6%
Total Administration	1,304,856	-	-	-	-	-	1,304,856	1,363,796	(58,940)	-4.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,864,427						2,864,427	2,762,853	101,574	3.7%
Fringe Benefits	1,939,871						1,939,871	1,634,880	304,991	18.7%
Total COPS - Personnel	4,804,298	-	-	-	-	-	4,804,298	4,397,733	406,565	9.2%
<i>Cost of Providing Services - Other (List)</i>										
see F-4 detail	3,308,600						3,308,600	3,466,375	(157,775)	-4.6%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	3,308,600	-	-	-	-	-	3,308,600	3,466,375	(157,775)	-4.6%
Total Cost of Providing Services	8,112,898	-	-	-	-	-	8,112,898	7,864,108	248,790	3.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	737,604	-	-	-	-	-	737,604	727,604	10,000	1.4%
Total Operating Appropriations	10,155,358	-	-	-	-	-	10,155,358	9,955,508	199,850	2.0%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	105,162	-	-	-	-	-	105,162	113,912	(8,750)	-7.7%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	84,277						84,277	84,152	125	0.1%
Total Non-Operating Appropriations	189,439	-	-	-	-	-	189,439	198,064	(8,625)	-4.4%
<b>TOTAL APPROPRIATIONS</b>	<b>10,344,797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,344,797</b>	<b>10,153,572</b>	<b>191,225</b>	<b>1.9%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>10,344,797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,344,797</b>	<b>10,153,572</b>	<b>191,225</b>	<b>1.9%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 10,344,797</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,344,797</b>	<b>\$ 10,153,572</b>	<b>\$ 191,225</b>	<b>1.9%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 507,767.90     \$ -     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 507,767.90







# Prior Year Adopted Appropriations Schedule

## Bayshore Regional Sewerage Authority

### FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 641,624						\$ 641,624
Fringe Benefits	297,472						297,472
Total Administration - Personnel	939,096	-	-	-	-	-	939,096
<i>Administration - Other (List)</i>							
Insurance/Supplies/Office Maintenance	347,500						347,500
Accounting/Auditing	50,000						50,000
Municipal Host Fee	12,200						12,200
Trustee Fee	15,000						15,000
Miscellaneous Administration*							-
Total Administration - Other	424,700	-	-	-	-	-	424,700
Total Administration	1,363,796	-	-	-	-	-	1,363,796
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,762,853						2,762,853
Fringe Benefits	1,634,880						1,634,880
Total COPS - Personnel	4,397,733	-	-	-	-	-	4,397,733
<i>Cost of Providing Services - Other (List)</i>							
see F-4 detail	3,466,375						3,466,375
Miscellaneous COPS*							-
Total COPS - Other	3,466,375	-	-	-	-	-	3,466,375
Total Cost of Providing Services	7,864,108	-	-	-	-	-	7,864,108
Total Principal Payments on Debt Service in Lieu of Depreciation	727,604	-	-	-	-	-	727,604
Total Operating Appropriations	9,955,508	-	-	-	-	-	9,955,508
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	113,912	-	-	-	-	-	113,912
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	84,152						84,152
Total Non-Operating Appropriations	198,064	-	-	-	-	-	198,064
<b>TOTAL APPROPRIATIONS</b>	<b>10,153,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,153,572</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>10,153,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,153,572</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 10,153,572</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,153,572</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 497,775.40    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 497,775.40







**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Bayshore Regional Sewerage Authority

FY 2024 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<b><i>Line Item:</i></b>	<b><i>Sewer</i></b>	<b><i>Operation #2</i></b>	<b><i>Operation #3</i></b>	<b><i>Operation #4</i></b>	<b><i>Operation #5</i></b>	<b><i>Operation #6</i></b>

## Debt Service Schedule - Principal

Bayshore Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>									Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter		
<i>Sewer</i>											
NJ I-BANK Series 2018	2/1/2018	\$ 554,962	\$ 559,962	\$ 564,962	\$ 574,962	\$ 579,962	\$ 575,962	\$ 585,911	\$ 4,327,775	\$ 7,769,496	
NJ I-BANK Series 2019	2/1/2019	172,642	177,642	177,642	177,642	182,642	179,837	179,837	1,531,749	2,606,991	
Total Principal		<u>727,604</u>	<u>737,604</u>	<u>742,604</u>	<u>752,604</u>	<u>762,604</u>	<u>755,799</u>	<u>765,748</u>	<u>5,859,524</u>	<u>10,376,487</u>	
<i>Operation #2</i>											
										-	
Total Principal		-	-	-	-	-	-	-	-	-	
<i>Operation #3</i>											
										-	
Total Principal		-	-	-	-	-	-	-	-	-	
<i>Operation #4</i>											
										-	
Total Principal		-	-	-	-	-	-	-	-	-	
<i>Operation #5</i>											
										-	
Total Principal		-	-	-	-	-	-	-	-	-	
<i>Operation #6</i>											
										-	
Total Principal		-	-	-	-	-	-	-	-	-	
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<u>\$ 727,604</u>	<u>\$ 737,604</u>	<u>\$ 742,604</u>	<u>\$ 752,604</u>	<u>\$ 762,604</u>	<u>\$ 755,799</u>	<u>\$ 765,748</u>	<u>\$ 5,859,524</u>	<u>\$ 10,376,487</u>	

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	_____	_____	AA-
Year of Last Rating	_____	_____	2022



## Debt Service Schedule - Interest

Bayshore Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>									<b>Total Interest Payments Outstanding</b>
	<b>2024 (Adopted Budget)</b>	<b>2025 (Proposed Budget)</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>Thereafter</b>		
<i>Sewer</i>										
NJ I-BANK Series 2018	\$ 87,881	\$ 81,131	\$ 74,131	\$ 66,879	\$ 59,131	\$ 54,333	\$ 49,380	\$ 192,575	\$ 577,560	
NJ I-BANK Series 2019	26,031	24,031	21,781	19,531	17,281	14,780	13,781	71,431	182,616	
Total Interest Payments	113,912	105,162	95,912	86,410	76,412	69,113	63,161	264,006	760,176	
<i>Operation #2</i>										
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 113,912</b>	<b>\$ 105,162</b>	<b>\$ 95,912</b>	<b>\$ 86,410</b>	<b>\$ 76,412</b>	<b>\$ 69,113</b>	<b>\$ 63,161</b>	<b>\$ 264,006</b>	<b>\$ 760,176</b>	

**Debt Service Schedule - Interest (Detail Page)**

Bayshore Regional Sewerage Authority

*Fiscal Year Ending in*

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
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									\$ -
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Net Position Reconciliation

### Bayshore Regional Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

### ***FY 2025 Proposed Budget***

		Operation	Operation	Operation	Operation	Total All	
	Sewer	Operation #2	#3	#4	#5	#6	Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 79,118,961						\$ 79,118,961
Less: Invested in Capital Assets, Net of Related Debt (1)							-
Less: Restricted for Debt Service Reserve (1)	842,496						842,496
Less: Other Restricted Net Position (1)	19,611,409						19,611,409
Total Unrestricted Net Position (1)	58,665,056	-	-	-	-	-	58,665,056
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	4,790,735						4,790,735
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	9,380,624						9,380,624
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	72,836,415	-	-	-	-	-	72,836,415
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	3,795,000	-	-	-	-	-	3,795,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,795,000	-	-	-	-	-	3,795,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 69,041,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,041,415

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 507,768    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 507,768

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2025**

**Bayshore Regional Sewerage Authority**

---

(Authority Name)

**2025 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Bayshore Regional Sewerage Authority

(Authority Name)

**Fiscal Year: January 01, 2025 to December 31, 2025**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bayshore Regional Sewerage Authority, on October 21, 2024.

It is hereby certified that the governing body of the Bayshore Regional Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bayshore Regional Sewerage for the following reason(s):

<b>Officer's Signature:</b>	info@bayshorersa.com
<b>Name:</b>	Christopher Cavanagh
<b>Title:</b>	Secretary
<b>Address:</b>	100 Oak Street, Union Beach, NJ 07735
<b>Phone Number:</b>	732-739-1095
<b>Fax Number:</b>	732-739-2459
<b>E-mail Address:</b>	info@bayshorersa.com



# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

Bayshore Regional Sewerage Authority

**Fiscal Year: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Customer Charges

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

# Proposed Capital Budget

## Bayshore Regional Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
	see attached list	\$ 26,195,000	\$ 3,795,000		\$ 8,360,000		\$ 14,040,000
		-					
		-					
		-					
	Total	26,195,000	3,795,000	-	8,360,000	-	14,040,000
<i>Operation #2</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>		<b>\$ 26,195,000</b>	<b>\$ 3,795,000</b>	<b>\$ -</b>	<b>\$ 8,360,000</b>	<b>\$ -</b>	<b>\$ 14,040,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

# Proposed Capital Budget

Bayshore Regional Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

*Funding Sources*

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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	-					
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	-					
	-					
	-					
<b>TOTAL THIS PAGE ONLY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# Proposed Capital Budget

**Bayshore Regional Sewerage Authority**

For the Period: January 01, 2025 to December 31, 2025

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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	-					
<b>TOTAL ALL DETAIL PAGES</b>	<b>\$0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# 5 Year Capital Improvement Plan

**Bayshore Regional Sewerage Authority**  
For the Period: January 01, 2025 to December 31, 2025

*Fiscal Year Ending in*

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewer</i>							
see attached list	\$ 72,040,000	\$ 26,195,000	\$ 21,240,000	\$ 16,290,000	\$ 3,920,000	\$ 3,870,000	\$ 525,000
	-	-					
	-	-					
Total	72,040,000	26,195,000	21,240,000	16,290,000	3,920,000	3,870,000	525,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 72,040,000</b>	<b>\$ 26,195,000</b>	<b>\$ 21,240,000</b>	<b>\$ 16,290,000</b>	<b>\$ 3,920,000</b>	<b>\$ 3,870,000</b>	<b>\$ 525,000</b>

# 5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority  
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority  
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# 5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority  
For the Period: January 01, 2025 to December 31, 2025

*Fiscal Year Ending in*

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL ALL DETAIL PAGES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# 5 Year Capital Improvement Plan Funding Sources

**Bayshore Regional Sewerage Authority**  
For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
		<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants Other Sources</b>
<i>Sewer</i>						
see attached list	\$	72,040,000	\$ 22,465,000		\$ 33,285,000	\$ 16,290,000
		-				
		-				
Total		72,040,000	22,465,000	-	33,285,000	-
<i>Operation #2</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #3</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<b>TOTAL</b>	\$	<u>72,040,000</u>	<u>\$ 22,465,000</u>	<u>\$ -</u>	<u>\$ 33,285,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	\$	<u>72,040,000</u>				
Balance check			- <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>			







**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Bayshore Regional Sewerage Authority Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A
-----

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

11/8/2024  
Date

info@bayshorersa.com  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

